



Date: September 1, 2024

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrp Code: 530457**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition.**

**Ref:** (a) Disclosure of material information vide letter dated January 22, 2024;  
(b) Outcome of Board Meeting dated May 10, 2024;  
(c) Approval of material related party transactions at the Extra Ordinary General Meeting held on June 8, 2024.

Dear Sir/Madam,

In continuation of the Disclosure under Regulation 30 of the Listing Regulations dated January 22, 2024 read as “Share purchase agreement entered into by the Company and others in relation to purchase of the equity shares of the Global Talent Track Private Limited (“GTT”) by the Company under the share swap arrangement” wherein it was stated that, *The Company has the right and obligation to acquire the remaining equity shares of GTT viz: 2,52,008 (Two Lakhs Fifty Two Thousand Eight) representing 40.00% (Forty percent) of the total paid-up equity share capital of GTT from the Selling Shareholders of GTT for cash consideration on or before March 31, 2025*’ and pursuant to the approval of the Board of Directors at their meeting held on May 10, 2024 and subsequent approval of the members at Extra Ordinary General Meeting held on June 8, 2024 for approval of material related party transactions, the Company, GTT and the selling shareholders which include Mrs. Uma Ganesh Natarajan, relative of Mr. Ganesh Natarajan (“Selling Shareholders”) have entered into Share Purchase Agreement dated September 1, 2024 (“SPA”) for acquisition of 2,52,008 (Two lacs Fifty-Two Thousand and Eight) equity shares of the GTT which represents 40.00% (Forty percent) of the total paid-up equity share capital of the GTT, from the Selling Shareholders of GTT by the Company at ₹ 396.81/- (Indian Rupees Three Hundred Ninety-Six and paise Eighty-One Only) per equity share of the GTT which aggregates to ₹ 10,00,00,000/- (Indian Rupees Ten Crores Only) (“Consideration”), payable by the Company in cash equivalent.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as ‘Annexure – P’.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at [www.cineradcommunications.com](http://www.cineradcommunications.com).





**CINERAD COMMUNICATIONS LIMITED**  
CIN: L62099WB1986PLC218825

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **Cinerad Communications Limited**

Ebrahim Nimuchwala  
**Company Secretary & Compliance Officer**



Ph. +91 77199 13351 <http://www.cineradcommunications.com>  
[cinerad@gtttsolutions.in](mailto:cinerad@gtttsolutions.in)



80, Burtolla Street, Kolkata,  
West Bengal, India 700007

**Annexure - I**

**Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.**

<b>Particulars</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the Target entity:</b> Global Talent Track Private Limited (“Target”), a company incorporated in the year 2008 under the Companies Act, 1956 with CIN U74999PN2008PTC132520 and having its registered office at S.no-198/1B, Office No - 201 A&amp;B, 2nd Floor Bldg Alpha 2, Giga Space, Viman Nagar, Pune - 411014, Maharashtra, India.</p> <p><b>Details of Target:</b> Target is an existing subsidiary of the Company in which Company holds 60% of equity shares of Target as on date. Target is engaged in the business of transformative organization, dedicated to shaping future leaders through bespoke learning experiences, emphasizing a heartcentric philosophy and boasting a track record of successfully training over a million students. GTT predominantly in India.</p> <p><b>Period - FY 2023-24</b></p> <p>Turnover: ₹ 522.71 lacs            Net Profit / (Loss): (₹ 106.30 lacs)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Yes</p> <p>Nature of Interest: Acquisition of equity shares from Mrs. Uma Ganesh Natarajan, relative of Mr. Ganesh Natarajan, Chairman of the Company out of equity shares to be acquired in present acquisition.</p> <p>The transaction with Mrs. Uma Ganesh Natarajan is at arms’ length.</p>
Industry to which the entity being acquired belongs	Transforming individuals into leaders through tailored, excellence-driven education for over a million students worldwide.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Upon acquisition of 40% equity shares of the Target under this transaction, the Target would become a wholly owned subsidiary of the Company.



Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	September 30, 2024
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Total cost of acquisition for acquiring 40% of the equity shares / voting rights in Target is ₹ 10,00,00,000/- (Indian Rupees Ten Crores only).  The price per equity shares to be acquired is ₹ 396.81/- (Rupees Three Hundred Ninety-Six and paise Eighty-One only).
Percentage of shareholding / control acquired and / or number of shares acquired	2,52,008 equity shares of Rs. 10/- each constituting 40% of the equity shares of Global Talent Track Private Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target is engaged in the business of transformative organization, dedicated to shaping future leaders through bespoke learning experiences, emphasizing a heartcentric philosophy and boasting a track record of successfully training over a million students.  The Target is a subsidiary of the Company.  The turnover of the Target for preceding 3 financial years are as below:  2023-24: ₹ 522.71 lacs 2022-23: ₹ 1,226.67 lacs 2021-22: ₹ 373.99 lacs

